

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
THIRD QUARTER 2019***

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,123	\$74,387
SHOPPERS ¹	11.04	MOB	235	7,771
UFCW LOCAL 400	22.08	MOB	49	3,246

TOTAL			1,407	\$85,404
-------	--	--	-------	----------

AVERAGE MONTHLY CONTRIBUTION \$20.23

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

THIRD QUARTER 2019 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$78,605		\$18.622		88.80%
SUBTOTAL	\$78,605		\$18.622		88.80%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$6,456		\$1.529		7.294%
INVESTMENT MGMT	63		0.015		0.071%
LEGAL	3,090		0.732		3.491%
POSTAGE	36		0.009		0.041%
PRINTING	262		0.062		0.296%
TELEPHONE	4		0.001		0.005%
SUBTOTAL	\$9,911		\$2.348		11.20%
TOTAL	\$88,516		\$20.970		100.00%

THIRD QUARTER 2019
QUARTERLY RECAP

FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$90,837	\$89,401	\$85,404	\$0	\$265,642
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	395	480	411	0	1,286

TOTAL INCOME	\$91,232	\$89,881	\$85,815	\$0	\$266,928
--------------	----------	----------	----------	-----	-----------

EXPENSES

PROVIDERS	\$82,589	\$81,731	\$78,605	\$0	\$242,925
OPERATING	8,548	13,010	9,911	0	31,469

TOTAL EXPENSES	\$91,137	\$94,741	\$88,516	\$0	\$274,394
----------------	----------	----------	----------	-----	-----------

TOTAL INCOME	\$91,232	\$89,881	\$85,815	\$0	\$266,928
TOTAL EXPENSES	\$91,137	\$94,741	\$88,516	\$0	\$274,394

SURPLUS (DEFICIT)	\$95	(\$4,860)	(\$2,701)	\$0	(\$7,466)
-------------------	------	-----------	-----------	-----	-----------

AVERAGE INCOME	\$20.29	\$20.26	\$20.33	\$0.00	\$20.29
AVERAGE EXPENSES	\$20.27	\$21.35	\$20.97	\$0.00	\$20.86

SURPLUS (DEFICIT)	\$0.02	(\$1.09)	(\$0.64)	\$0.00	(\$0.57)
-------------------	--------	----------	----------	--------	----------

PARTICIPANTS	1,499	1,479	1,407	0	1,462
--------------	-------	-------	-------	---	-------

FUND RESERVE	\$96,679	\$91,606	\$88,547	
--------------	----------	----------	----------	--

2018
QUARTERLY RECAP

FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$113,833	\$110,576	\$91,942	\$91,146	\$407,497
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	294	406	476	362	1,538

TOTAL INCOME	\$114,127	\$110,982	\$92,418	\$91,508	\$409,035
--------------	-----------	-----------	----------	----------	-----------

EXPENSES

PROVIDERS	\$99,206	\$96,290	\$82,218	\$82,734	\$360,448
OPERATING	13,144	11,363	19,291	15,114	58,912

TOTAL EXPENSES	\$112,350	\$107,653	\$101,509	\$97,848	\$419,360
----------------	-----------	-----------	-----------	----------	-----------

TOTAL INCOME	\$114,127	\$110,982	\$92,418	\$91,508	\$409,035
TOTAL EXPENSES	\$112,350	\$107,653	\$101,509	\$97,848	\$419,360

SURPLUS (DEFICIT)	\$1,777	\$3,329	(\$9,091)	(\$6,340)	(\$10,325)
-------------------	---------	---------	-----------	-----------	------------

AVERAGE INCOME	\$21.03	\$20.92	\$20.72	\$20.51	\$20.80
AVERAGE EXPENSES	\$20.70	\$20.30	\$22.75	\$21.93	\$21.42

SURPLUS (DEFICIT)	\$0.33	\$0.62	(\$2.03)	(\$1.42)	(\$0.62)
-------------------	--------	--------	----------	----------	----------

PARTICIPANTS	1,809	1,768	1,487	1,487	1,638
--------------	-------	-------	-------	-------	-------

FUND RESERVE	\$113,941	\$117,126	\$104,420	\$97,667	
--------------	-----------	-----------	-----------	----------	--

THIRD QUARTER 2019
UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	15	131.65	121.95	
02	PROBATE	4	12.00	23.30	
03	WILL	16	41.10	39.05	
04	NEGLIGENCE	5	13.85	23.75	
05	REAL ESTATE	18	50.55	30.05	
06	CONSUMER	28	170.40	147.90	
07	CRIMINAL	9	68.70	12.50	
08	TRAFFIC	8	56.80	14.10	
09	LANDLORD/TENANT	9	29.75	13.35	
10	ADMINISTRATIVE	5	22.85	11.75	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	3	16.90	4.70	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		120	614.55	442.40	\$0

ALL HOURS	1,056.95
ADJUSTED HOURS	835.75
PAYMENT	\$78,605
COST PER HOUR	\$94.05

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES.

THIRD QUARTER 2019
DELINQUENCIES

None